

## Guru Gobind Singh Indraprastha University Sector-16C, Dwarka, New Delhi-110078

website: www.ipu.ac.in

No. F. IPU/Acctts/TDS/2016-17/309

Dated: 29 - 12 - 16

## Circular

Subject: Regarding Submission of Proof of Investment for the financial year 2016-17.

As per the income tax guidelines, the DDO has to deduct income tax liability from the salary of employees on monthly proportionate basis and deposit tax in Govt A/c before the due date as prescribed by the income tax department and file income tax returns on quarterly basis. Therefore the aggregate tax is calculated on the estimated income and income tax is to be deducted on average. Salary details, other income and expected taxes are available on employee login.

Therefore, all employees of the University are requested to submit tabeit proof of investments/savings and other income, if any Further, if individual is availing HRA rebate is directed to submit the Form No 10BA along with copy of rent receipt, copy of rent agreement for functial year 2016-17 and enable Accounts Branch to calculate Income and income tax. The last date of submission of proof is on before 27<sup>th</sup> December 2016. In case of non receipt of proof of investment, it will be presumed that there are no savings under various sections and income tax shall be deducted on the basis of saving details available in Accounts Branch.

Affiliation Coordination

▶ Academic

Planning & Policy

Gen. Admn./Purchase/Store

No saving will be accepted without PAN Number.

This issues with the approval of Controller of Finance.

(Veena Upadhyay)
Drawing & Disbursing Officer

1. All Deans/Librarian.

2. All Directors.

3. Sup. Engineer, UWD.

4. All JR's/DR's/ADR's/AR's/PRO

5. JR (Personnel)

6. FO-I/FO-II/FO-III.

7. AR to VC Secretariat.

8. PS to Pro-VC Secretariat.

9. PS to Registrar.

10.PS to COF.

11.PS to COE.

12. Server Room with the request to upload on University website.

13. Guard File.