GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi - 110078

Finance & Accounts Branch

F.No. CPF-Invest/Accounts/2016-2017/04 08th March, 2017

NOTICE

Sub: Regarding Investment of funds of CPF Trust of GGSIP University Rs. 18.50 Cr. Approx.

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DIT(E)/Provident Fund/2007-08/652 dated 31.3.2008.

University is intended to invest its funds approx Rs. 18.50 cr. (Rupees Eighteen Crores Fifty Lacs Only) in fixed deposit.. CPF Trust Investment meeting is decided to be held on 22nd March, 2017, therefore, interest rates in the following pattern only are required from the Nationalized Banks. Quotations must be valid till 24th March, 2017.

For Investment of Rs. 18.50 Crores	
Period	Rate
1year	
1 year to 2 year	
2 year to 3 year	
3 Year and above.	

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Authorized contact person with contact no. and email

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The above details should be sent in sealed cover or by email at ipuinvestment@ipu.ac.in on or before 22nd March, 2017 before meeting at 3.00 PM.

This issues with the approval of the Controller of Finance

(V.K. RAO)
Deputy Controller of Accounts

To

All Nationalized Banks (as per list enclosed)

Copy to:
The Incharge, UITS with the request to upload the same on the website of the University today positively.