

8th meeting

MINUTES OF THE FINANCE COMMITTEE MEETING
HELD ON 30.10.2001 AT 10.30 A.M.

The Eight meeting of Finance Committee was held in the Chamber of Vice Chancellor, Guru Gobind Singh Indraprastha University on 30.10.2001 at 10.30 A.M. The meeting was attended by the following:-

1. Prof. K.K. Aggarwal, Vice Chancellor, GGSIPU - Chairman
2. Sh. Ramesh Chandra, Pr. Secretary(Finance) - Member
3. Mrs. Geeta Sagar, Secretary (Education) - Member
4. Sh. Dev Trivedi - Member
5. Prof. B.P. Singh - Member
6. Sh. D.Taneja, Registrar, GGSIPU - Spl.Invitee
7. Mrs. Rita Mitra, Controller of Finance - Member Secy.

Dr. Y.C. Chopra could not attend the meeting due to his pre-occupation.

Prof. K.K. Aggarwal, Chairman, Finance Committee welcomed the Members of the Committee.

Agenda Item No.8.1 The Members confirmed the minutes of the seventh meeting held on 4th September, 2001.

Agenda Item No.8.2 The actions taken on the earlier meeting were brought to the notice of the Members. No further action was required on any of the Agenda Items of the Seventh Meeting.

Agenda Item No. 8.3 While discussing the Revised Estimates 2001-2002 and Budget Estimates 2002-2003, Members of the Finance Committee sought clarification regarding the internal receipts of the University. It was explained that due to affiliation of new institutes in the year 2000-2001, the fees collected during that year were higher than in the year 2001-2002 as very few affiliations were granted in the current year.

Under the Head "Academics" subhead Admission fees income was shown as Rs.402.00 lacs. for the year 2000-2001 as against B.E. (and also R.E.) of 2001-2002 and B.E. 2002-2003 where in it was shown as Rs.300.00 lacs. and Rs.330.00 lacs respectively.

It was explained that the figure for 2000-2001(Rs.402.00 lacs) in fact contained certain fees relating to other Departments which had now been put under the sub-heads related to those Departments. In other words there was a change in sub heads rather than reduction in Income from

admission fees. This fact has now been indicated by means of a foot note in the Internal Receipt summary of the budget.

Under the Head Receipts "Library" for R.E. 2001-2002, the figure wrongly shown as Rs.12,000/- due to some small item shown under "Other Departments," instead of "Library". This has been now rectified. After these suggestions and clarifications, the R.E. for 2001-02 and B.E. for 2002-2003 were approved by the Finance Committee.

As required under the Statute 15 of the University while approving the financial estimates, the Finance Committee also fixed the over all ceiling of expenditure during the year 2002-03 at the level of Rs.1692.40 lacs for recurring and non-recurring expenditure and also Rs.3300.00 lacs for capital works for Campus Development.

Agenda Item No.8.4 The Finance Committee deferred the creation of the posts regarding University activities and desired that detailed justifications including job specifications for each of the proposed posts be brought before the Committee in its next meeting.