

For Members Only

MINUTES OF 62nd FINANCE COMMITTEE MEETING

HELD ON

30th NOVEMBER, 2022



**GURU GOBIND SINGH
INDRAPRASTHA
UNIVERSITY**

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
SECTOR -16-C DWARKA, NEW DELHI



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MINUTES OF 62nd MEETING OF THE FINANCE COMMITTEE HELD ON 30th NOVEMBER, 2022 AT 11:00 A.M. IN THE CONFERENCE HALL OF THE SECRETARIAT OF THE HON'BLE VICE CHANCELLOR OF THE UNIVERSITY.

The following Members were present in the meeting:

1. Prof. (Dr.) Mahesh Verma, Hon'ble Vice Chancellor, GGS Indraprastha University, Delhi. - **Chairperson**
2. Sh. Ashok Kumar Rajdev, Chief Engineer, PWD, Govt. of NCT of Delhi. (on-line participation) - Member
3. Shri S.P. Singh, IAS (Retd.), Former Secretary (Finance), GNCTD (on-line participation) - Member
4. Shri. Ravinder Kumar, Dy. Secretary (Finance), (Nominated by Secretary, Finance, Govt. of NCT of Delhi). - Member
5. Shri. Manoj Kumar VM, DCA, (Nominated by Secretary, Higher Education, Govt. of NCT of Delhi). - Member
6. Smt. Sunita Shiva, Registrar, GGS Indraprastha University, Delhi. - *Special Invitee*
7. Shri Narender Tyagi, Controller of Finance, GGS Indraprastha University - *Ex-Officio Non-Member Secretary*
8. Shri Sunil Kumar Sobti, Advisor / OSD (Finance), GGS Indraprastha University, Delhi. - *Special Invitee*

Shri. Brij Mohan, IA&AS (Retd.), Former Principal Director of Commercial Audit has conveyed his inability to attend the meeting due to his pre-occupation.


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At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all the Members of the Finance Committee. Thereafter, with the permission of the Chair, agenda items were taken up.

Agenda Item No. FC-62.01: To confirm the Minutes of the 61st Meeting of the Finance Committee held on 8th June, 2022.

The Members confirmed the minutes of the 61st meeting of the Finance Committee held on 8th June, 2022.

Agenda Item No. FC-62.02: Action Taken Report on the Minutes of the 61st Meeting of the Finance Committee held on 8th June, 2022.

The Members of the Finance Committee took note of the action taken on the proceedings of the 61st meeting of the Finance Committee held on 8th June, 2022.

Agenda Item No. FC-62.03: To consider and approve the Annual Accounts of the University for the Financial Year 2021-2022.

The members were informed about the preparation of Annual Accounts as per the Government prescribed formats and review of the same by Internal Auditor of the University viz. M/s Arvind Rattan & Co. The Committee took note of the variations in the status of Balance Sheet and Income and Expenditure account for the Financial Year 2020-21 viz-a-viz 2021-22.

While going through the Annual Accounts, Shri Manoj Kumar VM, DCA, Higher Education, observed that certain advances of previous years were still lying unsettled. In this regard, the Members suggested to take prompt action for the settlement of advances.

In the course of discussion, it was suggested by Sh. Ravinder Kumar, Dy. Secretary, Finance, GNCTD to, henceforth, prepare the salient features of Balance Sheet / explanatory sheet for the purpose of better understanding of the components of Annual Accounts.

After deliberations, the Members considered and approved the Annual Accounts of the University for the Financial Year 2021-22.


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Agenda Item No. FC-62.04:

To apprise the Finance Committee about the C&AG Audit Report on the Annual Accounts of the GGSIP University for the Financial Year 2019-20 and comments of the University on the audit observations.

After detailed deliberations, the Finance Committee noted the C&AG Audit Report on the Annual Accounts of GGSIP University for the Financial Year 2019-20 as well as comments of the University on the audit observations.

Agenda Item No. FC-62.05:

To consider and approve the Annual Accounts of Guru Gobind Singh Indraprastha University Employees Contributory Provident Fund Trust for the Financial Year 2021-2022.

Shri Ravinder Kumar, Dy. Secretary, Finance, GNCTD observed a deficit of around 2% on the Return on Investment; interest earned on investment being less than the interest allocated to the Members of CPF Trust. In this context, it was suggested by him to maximize the Return on Investment by also investing (the fund identified for long term investment) in financial instruments like AT1 Bond, Govt. Securities etc.

After deliberations, the Members considered and approved the Annual Accounts of Guru Gobind Singh Indraprastha University Employees Contributory Provident Fund Trust for the Financial Year 2021-2022.

Agenda Item No. F.C. 62.06:

To consider and approve the revival of Students Welfare Activities Fund for students welfare related activities.

The Members considered and approved revival of Students Welfare Activities Fund for students welfare related activities as per the following recommendations proposed in the Agenda Item:

- a. Student welfare fee must be revived to undertake welfare activities of the students.
- b. This collection of Students Welfare fees will help in conducting various students' centric welfare activities approved by the BOM. It is also requirement of NAAC, NIRF and other ranking agencies for Higher Education Institutions.


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- c. For University School Students – Rs 2,000/- to be charged from students USS as Students Activities Fee and should be made as a component of the university charges from students.
- d. For Affiliated Students –Rs. 1,000/- to be charge by the institutions as students activity fee for activities at affiliated institutions and Rs. 1,000/- as the University Activity Fee as part of the University Charges.
- e. The committee recommends the fee structure may be Bifurcated as follows:

Proposed Fee Structure for University Schools of Studies	Proposed Fee Structure for Affiliated Institutions
University Charges	University Charges
Students Welfare Activities (Rs. 2,000/-)	Students Welfare Activities (Rs. 2,000/-)* *College /Inst. Share- Rs1,000/- *University Share –Rs.1,000/-

Agenda Item No. F.C. 62.07: To consider relaxation in the applicability of OM No. 08(34)/2017-E-II(A) dated 20.02.2018 in connection with reimbursement for purchase of Laptop / Tablet to Faculty Members of GGS IP University.

After detailed deliberations, the Members of the Committee did not find it feasible to relax the applicability of OM No. 08(34)/2017-E-II(A) dated 20.02.2018 in connection with reimbursement for purchase of Laptop / Tablet to Faculty Members of GGS IP University.

Agenda Item No. F.C. 62.08: To consider and approve creation of additional administrative posts on emergent basis required in both campuses of the University.

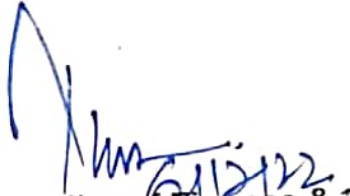
Hon'ble Vice Chancellor explained the need to create additional administrative posts on emergent basis for both the Campuses of the University (Dwarka & East Delhi). After detailed deliberations, the Members of the Committee approved to create following administrative posts in the University:

Sr. No.	Name of Post and Pay Scale	No. of Posts	Remarks
1	Assistant Security Officer (Pay level-6)	06 Posts	08 hours shift during 24 hours per day (i) 03 for Dwarka Campus (ii) 03 for East Delhi Campus
2	Security Officer (Level-8)	02 Posts	(i) 01 for Dwarka Campus (ii) 01 for East Delhi Campus

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3	Chief Security Officer (Pay Level-10)	01 Posts	For both Dwarka Campus & East Delhi Campus
4	Front Desk Services	02 Posts	(i) 01 for Dwarka Campus (ii) 01 for East Delhi Campus
5	Senior System Analyst (Pay Level-12)	02 Posts	(i) 01 for Dwarka Campus (ii) 01 for East Delhi Campus

The meeting ended with a vote of thanks to the Chair.


Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee