

For Members Only

MINUTES OF 58th FINANCE COMMITTEE MEETING

HELD ON

4 JUNE 2021



**GURU GOBIND SINGH
INDRAPRASTHA
UNIVERSITY**

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
SECTOR -16-C DWARKA, NEW DELHI

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MINUTES OF THE 58th MEETING OF THE FINANCE COMMITTEE HELD ON 4 JUNE 2021 AT 11:00 AM THROUGH ONLINE MODE.

58th Meeting of the Finance Committee was held today on 4 June 2021 at 11:00 A.M. through online mode. The following Members were present in the meeting:

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| 1. Prof. (Dr.) Mahesh Verma, Hon'ble Vice Chancellor, GGS Indraprastha University, Delhi. | - | Chairperson |
| 2. Sh. S.P. Singh, IAS (Retd.), Former Secretary (Finance), GNCTD. | - | Member |
| 3. Dr. P.S. Nayyar, M.S., Sanjay Gandhi Memorial Hospital. | - | Member |
| 4. Sh. Brij Mohan, IAAS (Retd.), Former Principal Director of Commercial Audit | - | Member |
| 5. Shri Dinesh Gandhi, Dy. Secretary (Finance), Govt. of NCT of Delhi. (Nominated for Principal Secretary, Finance). | - | Member |
| 6. Shri Anil Hasija, Accounts Officer, Directorate of Higher Education, Govt. of NCT of Delhi. (Nominated for Secretary, Higher Education). | - | Member |
| 7. Shri Ravi Dadhich, Registrar, GGS Indraprastha University, Delhi. | - | <i>Special Invitee</i> |
| 8. Mrs. Rinku Gautam, Controller of Finance, GGS Indraprastha University, Delhi. | - | Non-Member Secretary |

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all the Members of the Finance Committee. Thereafter, with the permission of the Chair, agenda items were taken up by the Controller of Finance.

Agenda Item No.: FC-58.01: To confirm the Minutes of the 57th Meeting of the Finance Committee held on 19 February 2021.

The Members confirmed the minutes of the 57th meeting of the Finance Committee held on 19 February 2021.

Agenda Item No.: FC-58.02: Action Taken Report on the proceedings of the 57th Meeting of the Finance Committee held on 19 February 2021.

58th FC Meeting Minutes held on 4 June 2021

Rinku Gautam

The Members of the Finance Committee took note of the action taken on the proceedings of the 57th meeting of the Finance Committee held on 19 February 2021.

Agenda Item No.: FC-58.03: To consider and approve the unutilized Budget of the UWD Project Division of an amount of Rs. 29.28 crore under the Head Non-recurring expenditure of East Delhi Campus, for utilization in the FY 2021-22.

The Finance Committee considered and approved the unutilized Budget of the UWD Project Division of an amount of Rs. 29.28 crore under the Head Non-recurring expenditure of East Delhi Campus, for utilization in the FY 2021-22 as proposed in the Agenda Item.

Agenda Item No.: FC-58.04: To consider and approve the Fee Structure of University School of Automation & Robotics (USAR) and University School of Design and Innovation (USDI) of East Delhi Campus, Surajmal Vihar.

The Finance Committee considered and approved the Fee Structure of University School of Automation & Robotics (USAR) and University School of Design and Innovation (USDI) of East Delhi Campus, Surajmal Vihar as proposed in the Agenda Item.

Agenda Item No. FC-58.05: To consider and approve the Recurring and Non-Recurring Budget for FY 2021-22 for East Delhi Campus, Surajmal Vihar.

The Finance Committee considered and approved the Recurring and Non-Recurring Budget for FY 2021-22 for East Delhi Campus, Surajmal Vihar as proposed in the Agenda Item.

Agenda Item No. FC-58.06: To consider and approve the revised cost of project of East Delhi Campus, Surajmal Vihar.

Sh. Brij Mohan, IAAS (Retd.) enquired if the Project shall be executed by the same Contractor and that there should not be further escalation in this cost. To this, Sh. P.C. Chanana, Project Manager, UWD responded that the Project cost has mainly escalated due to additional works not considered in the original project cost, increase in the plinth area, tax/levies etc.; and that, the works shall be executed by the existing Contractor PWD.



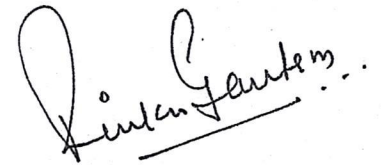
Thereafter, the Finance Committee considered and approved the revised cost of project of East Delhi Campus, Surajmal Vihar as proposed in the agenda.

Agenda Item No. FC-58.07: To consider and approve implementation of the New Pension Scheme exercise in respect of the employees who joined the University on or after 01.01.2004 as per the communication received from Delhi Govt.

The Members were informed about the communication received from the Government of NCT of Delhi regarding implementation of New Pension Scheme w.e.f. 01.01.2004 for the new entrants in service for necessary action by the Guru Gobind Singh Indraprastha University. It was also informed that the Competent Authority has constituted a Committee to initiate the process for implementation of the New Pension Scheme for the employees who have joined on or after 01.01.2004; and, that the same shall be implemented as per the relevant rules and regulations of the New Pension Scheme as amended from time to time with the adjustment of University share from the University resources and the employee share from the respective employee resources w.e.f. 01.01.2004.

The Finance Committee considered and approved the implementation of the New Pension Scheme exercise in respect of the employees who joined the University on or after 01.01.2004 as per the communication received from Delhi Govt. as proposed in the Agenda Item.

The meeting ended with a vote of thank to the Chair.



(Rinku Gautam)
Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee