

For Members Only

MINUTES OF 46TH FINANCE COMMITTEE MEETING

HELD ON

10TH FEBRUARY, 2017



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
SECTOR -16-C DWARKA, NEW DELHI

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**MINUTES OF THE 46th MEETING OF THE FINANCE COMMITTEE HELD ON
10TH FEBRUARY, 2017 AT 11.30 A.M. IN THE CONFERENCE HALL OF THE
GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY, DELHI**

The 46th Meeting of the Finance Committee was held at 11.30 A.M. in the Conference Hall of Guru Gobind Singh Indraprastha University on 10th February, 2017. Following Members were present in the meeting:

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| 1. | Prof. Anil K. Tyagi, Vice-Chancellor,
GGI Indraprastha University, Delhi | - | In Chair |
| 2. | Prof. Pushplata Tripathi, Pro-Vice Chancellor,
GGI Indraprastha University, Delhi | - | Member |
| 3. | Sh. A.M. Sehgal, Former Controller General of
Accounts, Ministry of Finance, Govt. of India. | - | Member |
| 4. | Prof. Khalid Moin, Head, Department of Civil
Engineering, Faculty of Engineering & Technology,
Jamia Millia Islamia | - | Member |
| 5. | Sh. S.K. Tanwar, Controller of Finance,
GGI Indraprastha University, Delhi | - | Non-Member
Secretary |

Sh. S.N. Sahai, IAS, Principal Secretary (Finance) Govt. of NCT Delhi, Smt. Punya Salila Srivastava, IAS, Secretary (Higher Education), Govt. of NCT of Delhi and Prof. Shahid Ashraf, Pro-Vice Chancellor, Jamia Millia Islamia could not attend the meeting due to their preoccupation.

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all the present Members of the Finance Committee. Thereafter, with the permission of the Chair, agenda items were taken up.

Agenda Item No. FC-46.01: To confirm the Minutes of 45th meeting of the Finance Committee held on 24th May, 2016.

The Members confirmed the minutes of the 45th meeting of the Finance Committee held on 24th May, 2016.

Agenda Item No. FC-46.02: Action Taken Report on the proceedings of 45th meeting of Finance Committee held on 24th May, 2016.

The Finance Committee took note of the action taken on the proceedings of the 45th meeting of the Finance Committee held on 24th May, 2016. It was also agreed that decisions on the recommendations of Finance Committee will continue to be reported till action is completed.

Agenda Item No. FC-46.03: To consider and approve the C&AG Audit Report on Annual Accounts of GGSIP University for the year 2014-15 and comments of the University on the audit observation.

The Finance Committee reviewed the action taken on the C&AG Audit Report on Annual Accounts of GGSIP University for the year 2014-15 and approved the comments of the University on the audit observation.

On revision of format of accounts on the lines of Central Educational Institutions, the member felt though University is not binding to adopt the format of accounts issued vide MHRD letter No. 29-4/2012-IFD dated 17th April, 2015 but as format is approved by the office of the Comptroller and Auditor General of India, University may adopt the revised format of account as circulated by MHRD. The Finance Committee thereafter recommended adoption of format of account as stated in aforementioned letter.

Agenda Item No. FC-46.04: To consider and approve Revised Estimate 2016-17 & Budget Estimate 2017-18.

The Finance Committee considered and approved Revised Estimate 2016-17 & Budget Estimate 2017-18 alongwith provisions proposed in the agenda item. As all the expenditure would be met from the current year income of the University, interest earned of corpus fund investment during the year will be added to the Corpus fund.

The Members had shown their concern that expenditure of the University would be increased steeply mainly due to implementation of 7th Pay Commission, therefore, there is a need to review the expected expenditure and income of the University in next few years. It was decided that a Committee may be constituted under the Chairmanship of Sh. A.M. Sehgal, Former Controller General of Accounts. Prof. Khalid Moin, Sh. C. Arvind, Registrar, GGS IP University, and Sh. S.K. Tanwar, Controller of Finance (Convenor) will be the Member of the Committee, which may review the likely expenditure and income of the University and suggest the ways to make University financially sufficient to meet its expenditure from the University income and also suggest the ways of augmentation of the revenue and the various provisions maintained by the University.

Agenda Item No. FC-46.05: To consider and approve the adoption of the Central Civil Services (Revised Pay) Rules 2016 for the officers and employees of the University with its time to time amendments.

The Finance Committee considered and approved the adoption of the Central Civil Services (Revised Pay) Rules 2016 w.e.f. 01.01.2016 for all the officers and non-teaching employees of the University with its time to time amendments.

Agenda Item No. FC-46.06: To consider and approve the creation of 04 supernumerary posts of Multi Tasking Staff (MTS) for regularization of the services of 8 Peon-cum-Gardeners working for more than 8 years on contract basis.

The Finance Committee considered and approved the creation of 04 supernumerary posts of Multi Tasking Staff (MTS) for regularization of the services of 8 Peon-cum-Gardeners working for more than 8 years on contract basis.

These posts will be personal to the official for whom it is created and no other official will be appointed against such posts and its stands abolish as soon as the official for whom it was created, vacated it on account of retirement or confirmation in another regular permanent posts or whenever any vacancy arises in the existing sanctioned posts of Multi Tasking Staff. A separate record of the supernumerary posts will be maintained.

Agenda Item No. FC-46.07: To consider and approve the enhancement of reimbursement amount for purchase of Laptop / Tablet to faculty members of GGS IP University.

The Finance Committee considered and approved the enhancement of reimbursement amount from Rs. 40,000/- to Rs. 60,000/- for purchasing of Laptop / Tablet for the faculty members of the University for a period of five years from the Financial Year 2017-2018 under the existing Faculty Development Grants Scheme of the University.

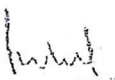
Agenda Item No. FC-46.08: To consider and approve the Annual Accounts of GGSIPU Employees Contributory Provident Fund Trust for the Financial Year 2015-2016.

The Finance Committee considered and approved the Annual Accounts of GGSIPU Employees Contributory Provident Fund Trust for the Financial Year 2015-2016.

Agenda Item No. FC-46.09: To report the enhancement of ceiling of family income from 2 lakhs to 2.50 lakhs per year in respect of financial assistant under the scheme of EWS of the University from the year 2016-17.

The Finance Committee took note of the enhancement of ceiling of family income from 2 lakhs to 2.50 lakhs per year in respect of financial assistant under the scheme of EWS of the University from the year 2016-17.

The meeting ended with a vote of thank to the Chair.


(S.K. Tanwar)
Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee