

For Members Only

MINUTES OF 44th FINANCE COMMITTEE MEETING

HELD ON

23rd FEBRUARY, 2016



GURU GOBIND SINGH
INDRAPRASTHA
UNIVERSITY

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
SECTOR -16-C DWARKA, NEW DELHI

INDEX

Agenda Item No.	Particulars	Page No.
FC: 44.01	Confirmation of the Minutes of 43rd meeting of Finance Committee held on 4th September, 2015.	01
FC: 44.02	Action Taken Report on the proceedings of 43rd meeting of Finance Committee held on 4th September, 2015.	02
FC: 44.03	To consider and approve the Revised Estimates for 2015-16 & Budget Estimates for 2016-17.	02
FC: 44.04	To Consider and adopt the Separate Audit Report of the Accounts of GGSIP University for the year 2013-14.	02
FC: 44.05	To consider and approve the Regulations for Sponsored Research Project to Faculty Members of GGS IP University.	02
FC: 44.06	To consider and approve the revision of rates for payment in the Common Entrance Test (CET) conducted by the University.	02
FC: 44.07	To Report: Appointment of Sh. Prabhash Singh as Sr. Advisor (Engg.) in the University Works Division (UWD).	03

**MINUTES OF THE 44th MEETING OF THE FINANCE COMMITTEE HELD ON
23rd FEBRUARY, 2016 AT 11.30 A.M. IN THE CONFERENCE HALL OF THE
GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY, DELHI**

The 44th Meeting of the Finance Committee was held at 11.30 A.M. in the Conference Hall of Guru Gobind Singh Indraprastha University on 23rd February, 2016. Following Members were present in the meeting:

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|----|---|---|---------------------------------|
| 1. | Prof. Anil K. Tyagi, Vice-Chancellor,
GGS Indraprastha University, Delhi | - | In Chair |
| 2. | Prof. Pushplata Tripathi, Pro-Vice Chancellor,
GGS Indraprastha University, Delhi | - | Member |
| 3. | Smt. Punya Salila Srivastava, IAS, Secretary (Higher
Education), Govt. of NCT of Delhi. | - | Member |
| 4. | Sh. A.M. Sehgal, Former Controller General of
Accounts, Ministry of Finance, Govt. of India. | - | Member |
| 5. | Prof. Shahid Ashraf, Registrar, Jamia Millia Islamia,
New Delhi | - | Member |
| 6. | Prof. Khalid Moin, Head, Department of Civil
Engineering, Faculty of Engineering & Technology,
Jamia Millia Islamia | - | Member |
| 7. | Sh. Rajiv Kale, Registrar,
GGS Indraprastha University, Delhi | - | Special Invitee |
| 8. | Sh. S.K. Tanwar, Controller of Finance,
GGS Indraprastha University, Delhi | - | Non-Member
Secretary |

Sh. S.N. Sahai, IAS, Principal Secretary (Finance) Govt. of NCT Delhi could not attend the meeting due to his preoccupation.

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all the present Members of the Finance Committee. Thereafter, with the permission of the Chair, agenda items were taken up.

Agenda Item No. F.C.44.01: Confirmation of the Minutes of 43rd meeting of Finance Committee held on 4th September, 2015.

The Members confirmed the minutes of the 43rd meeting of the Finance Committee held on 4th September, 2015.

44th FC minutes of the FC held on 22nd February, 2016

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Agenda Item No. F.C.44.02: Action Taken Report on the proceedings of 43rd meeting of Finance Committee held on 4th September, 2015.

The Finance Committee took note of the action taken on the proceedings of the 43rd meeting of the Finance Committee held on 4th September, 2015.

Agenda Item No. F.C.44.03: To consider and approve the Revised Estimates for 2015-16 & Budget Estimates for 2016-17.

A brief of University finances was presented to the Finance Committee members. The members noted that University expenditures are going to increase substantially after the implementation of 7th pay commission report and unanimously agreed that University should augment its resources to meet its fund requirements and must remain self sufficient in managing its financial requirements. It was informed that efforts in this direction have already been initiated and the University has already increased online admission entrance fee from Rs. 750/- to Rs. 1,000/- and also university share of fee from the students admitted to affiliated institutes from the academic session 2016-17 to meet its annual budgeted expenditures and expenses on the construction of Surajmal Vihar Campus Project. Further, the proposal to increase the admission fees in respect of the students admitted to the University School of Studies are also under consideration and would be submitted/reported in the next meeting of Finance Committee.

The Finance Committee, thereafter, approved the Revised Estimates for 2015-16 and Budget Estimates for 2016-17 alongwith other provisions as given in the agenda item.

Agenda Item No. F.C. 44.04: To Consider and adopt the Separate Audit Report of the Accounts of GGSIP University for the year 2013-14.

The Members complemented the University on the Separate Audit Report on the Accounts of the GGSIP University for the year 2013-14 in which the C&AG had not reported any observations which require University comments. Thereafter, the members adopted the Separate Audit Report on the Accounts of GGS IP University for the year 2013-14.

Agenda Item No. F.C. 44.05: To consider and approve the Regulations for Sponsored Research Project to Faculty Members of GGS IP University.

The Finance Committee considered and approved the Regulations for Sponsored Research Project to Faculty Members of GGS IP University.

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Agenda Item No. F.C. 44.06: To consider and approve the revision of rates for payment in the Common Entrance Test (CET) conducted by the University.

The following typographic omissions were pointed out to the Finance Committee:-

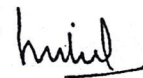
1. In the Contingency Column under 'Remuneration to the staff deployed for conduct of Common Entrance Tests (CET) at Examination Centre': There would be no change in the rate of contingency charges which would remain Rs. 20 per students.
2. Under Sr. No. 1(viii) Remuneration for the Hospitality to the officials of the CET Cell: There is no change in the existing norms.

While approving the proposal for revision of rates for various activities related to CET Examination, the Members urged that some time frame must be fixed for the revision of rates of other activities of the examination.

Agenda Item No. F.C. 44.07: Appointment of Sh. Prabhash Singh as Sr. Advisor (Engg.) in the University Works Division (UWD).

The Finance Committee took note of the Appointment of Sh. Prabhash Singh as Sr. Advisor (Engg.) in the University Works Division (UWD).

The meeting ended with a vote of thank to the Chair.



(S.K. Tanwar)
Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee