

**MINUTES OF THE 36<sup>th</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 30<sup>TH</sup> JULY, 2013 AT 12.00 NOON IN THE CONFERENCE HALL OF THE GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY, DELHI.**

The 36<sup>th</sup> Meeting of the Finance Committee was held at 12.00 Noon in the Conference Hall of Guru Gobind Singh Indraprastha University on 30<sup>th</sup> July, 2013. Following Members were present in the meeting:

- |    |  |   |                         |
|----|--|---|-------------------------|
| 1. | Prof. Dilip K. Badhyopadhyay, Vice-Chancellor,<br>GGs Indraprastha University, Delhi                                   | - | In Chair                |
| 2. | Maj. Genl. D.N. Khurana, Former Director General,<br>All India Management Association.                                 | - | Member                  |
| 3. | Dr. K.B.L. Mathur, Former Economic Advisor,<br>Ministry of Finance & Ministry of Rural Development,<br>Govt. of India. | - | Member                  |
| 4. | Sh. A.M. Sehgal, Former Controller General of Accounts,<br>Ministry of Finance, Govt. of India.                        | - | Member                  |
| 5. | Dr. B.P. Joshi, Registrar, GGS Indraprastha University   | - | Spl. Invitee            |
| 6. | Shri S.K. Tanwar, Controller of Finance, GGS Indraprastha<br>University, Delhi   | - | Non-Member<br>Secretary |

Shri Shakti Sinha, IAS, Principal Secretary (Finance) and Shri Rajendra Kumar, IAS, Secretary T.T.E. & H.E., GNCTD could not attend the meeting due to preoccupation.

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all present Members of Finance Committee. Thereafter with the permission of the Chair, the agenda items were taken up.

**Agenda Item No.36.01: Confirmation of the Minutes of 35<sup>th</sup> meeting of Finance Committee held on 26th February, 2013**

The Finance Committee accepted the suggestion of Maj. Gen. D.N. Khurana, AVSM, Retd. to add the following in the minutes of the meeting:

1. Agenda Item No. 35.03. Line 7. After "activities", add "such as sports and scholarships for merit students".
2. Same agenda Item, Para 2. add at the end after "reviews". "so that periodic review of utilization of allocated funds is ensured".

*Ambedkar*

After the above addition, Finance Committee confirmed the minutes of the 35<sup>th</sup> meeting of the Finance Committee held on 26<sup>th</sup> February, 2013.

**Agenda Item No. 36.02: Action Taken Report on the proceedings of 35<sup>th</sup> meeting of Finance Committee held on 26<sup>th</sup> February, 2013.**

The Finance Committee took note of the action taken on the proceeding of 35<sup>th</sup> Meeting of Finance Committee held on 26<sup>th</sup> February, 2013.

**Agenda Item No.36.03: To consider and approve the C&AG Audit Report on Annual Accounts of GGSIPU University for the year 2011-12 and comments of the University on the audit observation.**

The Audit Report on the Accounts of GGS IP University for the year 2011-12 was discussed at great length. On audit observation on the University Annual Accounts, Finance Committee were informed about the decision of 18<sup>th</sup> Finance Committee meeting held on 27<sup>th</sup> September, 2006 which decided that as no amount is to be released by Govt directly for addition to the Corpus Fund and as Tuition Fee are now to be retained by the University, the MOU may be considered as withdrawn henceforth. But this fact could not be brought into the notice of Audit during their audit and replies submitted by the University. Members felt that since MOU involved signing of an agreement between two parties, this fact should formally be informed to Delhi Govt if not yet informed. It was also decided that the internal control system of the University may be strengthen further as pointed out by the audit. The following changes had also agreed on the University replies to the Audit report on Annual Accounts' of GGSIP University for the year 2011-12:

**For Para 1.1.(i) :** Last sentence of the reply may be replaced with " MOU with the Govt. of NCT of Delhi had already been withdrawn as no contribution in the corpus funds has been received from the Govt. Pattern of Assistance which is still in force provided that surplus income should go to the Corpus Fund of the University and during this period the University will not spend the corpus or interest on the corpus. Accordingly interest income of the corpus fund was added in the corpus fund of the University".

**For Para A.1(ii) :** Last sentence of the reply may be replaced with "Proportionate amount of the interest income for Student Welfare Activity Fund will be calculated and transferred to the Student Welfare Activity Fund from next year onwards.

Thereafter, Finance Committee approved the C&AG Audit Report on Annual Accounts of GGSIPU University for the year 2011-12 and comments of the University on the audit observation

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**Agenda Item No.:36.04: To consider and approve the Annual Accounts of the University and IGIT for the Financial Year 2012-2013.**

It was informed to the Finance Committee that this year separate accounts for the University and the IGIT were prepared as IGIT became a separate state University. It was highly appreciated by the Committee.

The Finance Committee members while discussing the Annual Accounts of the University had shown their concern on Annexure-1 pertaining to Other current assets outstanding for more than 3 year forming part of the Internal Auditor's report and recommended that a) In all MoUs to be signed with the newly affiliated institutes, a clause to protect the University interest in recovering its dues from the institutes in case of disaffiliation may be provided. b) Any FDRs/deposits from institutes must be deposited with the University Accounts Branch and before deciding closure/disaffiliation of any institute, an NOC from Accounts branch must also be obtained. Accordingly, necessary changes in the Statue / Ordinance be made. c) Effort may be made to settle these outstanding advances and details of all such outstanding advances which could not be settled along with reason thereof may be informed to the Finance Committee to consider its write off.

The Finance Committee had also shown their concern on less expenditure from the Student's welfare activity fund and desired that University should draw a plan to incur more expenditure for the student welfares and sport related activities. Scholarship to the topper of CET which has not given in the year 2012-13 should also be paid in the coming year.

With the above observation, Finance Committee approved the Annual Accounts of the University and IGIT for the Financial Year 2012-2013.

**Agenda Item No.36.05: To consider and approve the Annual Accounts of GGSIPU Employees Contributory Fund Trust for Financial Year 2012-2013.**

The Finance Committee considered and approved the Annual Accounts of GGSIPU Employees Contributory Fund Trust for Financial Year 2012-2013.

**Agenda Item No.36.06: To consider and to take appropriate decision on the utilization of interest income on the Corpus Fund.**

The members felt that this item needs long deliberations and decided to take it up in the next Finance Committee meeting which is scheduled to be held on 16<sup>th</sup> August, 2013.

**Agenda Item No.:36.07:** To consider and to take an appropriate decision on non-receipt of financial assistance from Govt. of NCT of Delhi and MHRD for implementing the revised pay scales of Teachers and equivalent cadres consequent upon implementation of 6th Pay Commission.

The Finance Committee resolved that the issue may be taken up to the next Board of Management meeting where Secretary DHE may be requested to resolve the issue.

**Agenda Item No. 36.08:** To consider and approve the adoption of Circular No.Z.28015/71/2008-N dated 19<sup>th</sup> Nov., 2008 issued by Ministry of Health & Family Welfare (Nursing Section) regarding nursing, uniform and washing allowances to Nursing Personnel.

The Finance Committee approved the adoption of Circular No. Z.28015/71/2008-N dated 19<sup>th</sup> Nov., 2008 issued by Ministry of Health & Family Welfare (Nursing Section) regarding nursing, uniform and washing allowances to Nursing Personnel with the date of her joining in the University.

**Agenda Item No. 36.09:** To consider and approve the creation of the 01 post of Jr. Engineer (Electrical) in PB-2 of Rs. 9300-34800 GP Rs. 4,200/-.

The Finance Committee considered and approved the creation of the 01 post of Jr. Engineer (Electrical) in PB-2 of Rs. 9300-34800 GP Rs. 4200/- and decided that appointment of the Jr. Engineer (Electrical) may be on deputation / contract basis.

**Agenda Item No. 36.10:** To consider and approve the Medical benefit to the retired Employees of the University

The Agenda item will be taken up in the next Finance Committee meeting which is scheduled to be held on 16<sup>th</sup> August, 2013.

**Agenda Item No. 36.11:** To authorize the University for providing GATE Scholarship to the GATE qualified students in M.Tech Programme of GGS IP University.

It was informed that in the title of aforesaid agenda item, the words "fee waiver" be replaced with "GATE Scholarship". After long deliberation, the Finance Committee agreed that the issue may be pursued with the AICTE further and if the GATE scholarship is not materialized from the AICTE within 3 months, the University may provide GATE scholarship to the GATE qualified students who took admission in the Academic Year 2010-11, 2011-12 and 2012-13 from its own funds subject to a limitation of Rs Two Crores. The issue related to GATE

scholarship for the students who are going to take admission for the academic year 2013-14 will be decided by the University.

**Agenda Item No. 36.12: To report**

- A) Reply to Govt. of NCT of Delhi, Directorate of Higher Education on the Gazette Notification on New Pension Ordinance – 36 relating to “Pension-cum-General Provident Fund Scheme”.

It was informed that there is no substance change in the Ordinance relating to “Pension-cum-General Provident Fund Scheme” which was approved by the Finance Committee / Board of Management. The Finance Committee took note of the reply given by the University to the Govt. of NCT of Delhi.

- (B) To report the reformatting of Ordinance relating to Group Insurance Scheme to the Employee of University.

It was informed that reformatting of the approved Ordinance had done without making any substance change. The Finance Committee took note of the reformatted Ordinance.

**Agenda Item No. 36.13:**

- A) To report: The Income and Expenditure (Recurring and Non-recurring) of the University up to 30<sup>th</sup> June, 2013.

The Finance Committee took note of the income and expenditure upto 30<sup>th</sup> June, 2013 and also desired that University should try to provide budget allocation for at least first 6 months and related the expenditure may also be reported for that period.

- B) To approve the additional expenditure under the non-recurring expenditure head for the Financial Year 2013-14.

The Finance Committee considered and approved the following additional budget allocations:

Sr. No.	Name of Equipment / Computers	School / Deptt.	Amount (Rs. in Lacs)
1(i)	NMR and SEM,	Technology Resource Centre (TRC)	265.00
(ii)	Thermo Gramatic Analyser and Fourier Transform Infrared Spectro-photometer (TGA & FTIR)	USBAS	40.00
(2)	GS and GAS, Green House / Net House & other Lab - equipment	USEM	60.00
(3)	Computer control Film, Digital reflect meter, UV Visible and Control angel, measurable system etc.	USCT	70.00
		Total	435.00

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The Finance Committee also decided that for other items, the proposal may be submitted to the next Finance Committee meeting along with its full justifications.

**C) Status of various registrations related to Income Tax and Service Tax.**

The Finance Committee took note of the status of the registration related to Income Tax and Service Tax and commended the University efforts in pursuing the aforesaid issues.

The meeting ended with a vote of thank to the Chair.



**(S.K. Tanwar)**

Controller of Finance &  
Ex-Officio Non-Member  
Secretary to Finance Committee