



**GURU GOBIND SINGH
INDRAPRASTHA UNIVERSITY**
DWARKA, DELHI-110 078

No.:IPU/COF/FC/2012-13/579

Dated: 28.09.2012

Subject: Minutes of 34TH Finance Committee Meeting.

Dear Sir,

Kindly find enclosed herewith the Minutes of 34th Finance Committee Meeting of GGSIP University held on 26th September, 2012 as approved by the Hon'ble Vice Chancellor, Chairman of the Finance Committee. You are requested to send your comments, if any, within a week.

With regards,

Yours sincerely,

(S.K. Tanwar)

Controller of Finance

Copy to:

1. Sh. D.M. Sapolia, Principal Secretary (Finance), 'A' Wing, 4th Level, Delhi Sectt., Deptt of Finance, Govt. of NCT of Delhi, New Delhi-110 002.
2. Sh. Lalmalsawma, IAS, Secretary (TTE/Higher Education), Govt. of NCT of Delhi, Muni Maya Ram Marg, Pitam Pura, Delhi.
3. Sh. A.M. Sehgal, Former Controller General of Accounts, B-112, Sector-51, Gautam Budh Nagar, Noida-201 301.
4. Dr. K.B.L. Mathur, Former Economic Advisor, Ministry of Rural Development, Govt. of India, H.No. 9, Road No.46-A, West Punjabi Bagh, New Delhi-110 026.
5. Maj. Genl. D.N. Khurana, Former Director General, All India Management Association, 288, Vasant Enclave, New Delhi-110 057.

Copy for information to:-

6. OSD to Vice Chancellor, GGSIPU.
7. Registrar, GGSIPU – Special Invitee.

(S.K. Tanwar)

Controller of Finance

Encl.: as above.

MINUTES OF THE 34th MEETING OF THE FINANCE COMMITTEE HELD ON 26th SEPTEMBER, 2012 AT 12.30 P.M. IN THE CONFERENCE HALL OF THE GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY, DELHI.

The 34th Meeting of the Finance Committee was held at 12.30 p.m. in the Conference Hall of Guru Gobind Singh Indraprastha University on 26th Sept., 2012. Following Members were present in the meeting:

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|----|--|---|-------------------------|
| 1. | Prof. Dilip K. Bandyopadhyay, Vice-Chancellor,
GGI Indraprastha University, Delhi | - | In Chair |
| 2. | Shri Lalmasawma, IAS, Principal Secretary
(Higher & Technical Education), GNCTD. | - | Member |
| 3. | Maj. Genl. D.N. Khurana, Former Director General,
All India Management Association. | - | Member |
| 4. | Dr. K.B.L. Mathur, Former Economic Advisor,
Ministry of Finance & Ministry of Rural Development,
Govt. of India. | - | Member |
| 5. | Sh. A.M. Sehgal, Former Controller General of
Accounts, Ministry of Finance, Govt. of India. | - | Member |
| 5. | Dr. B.P. Joshi, Registrar, GGS Indraprastha University | - | Spl. Invitee |
| 6. | Shri S.K. Tanwar, Controller of Finance, GGS
Indraprastha University, Delhi | - | Non-Member
Secretary |

Sh D.M.Spolia, IAS, Principal Secretary (Finance) could not attend the meeting due to preoccupation.

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all present Members of Finance Committee. Thereafter with the permission of the Chair, the agenda items were taken up.

Agenda Item No.34.01 : To Confirm the minutes of Thirty Third meeting of the Finance Committee held on 15th June, 2012.

While deliberating on the confirmation of the minutes of 33rd Meeting of the Finance Committee, the Members were pointed out that in the Minutes of agenda item No. 33.07, the following sentence may be deleted:

"However, the University may constitute a Committee to look into the matter in details and recommendations accordingly be brought to the Finance Committee for approval".

With the above modification, minutes of the meeting were confirmed.

Agenda Item No. 34.02 : **Action taken report on the proceedings of the 33rd Meeting of the Finance Committee held on 15.06.2012.**

The Finance Committee took note of the action taken on the proceeding of 33rd Meeting of Finance Committee held on 15.06.2012.

Agenda Item No.34.03 : **To Consider and approve the C&AG Audit Report on Annual Accounts of GGSIP University for the year 2010-11 and comments of the University on the audit observation.**

It was informed that Accountant General, Audit has given certificate in which it has certified that Accounts and Balance sheet of the University give a true and fair view in conformity with accounting principles generally accepted in India. They have also made observations on some accounting principles and categorization of receipt and payments, assets and provision under proper heads.

The Members deliberated on the audit observation and were of the view that issue regarding their observation on excess accumulation of corpus funds may be taken up with C&AG as there is no limit set by Board of Management. The Members also desired that on issue of accounting of salary expenses in the month of March, an opinion from Tax Consultant may be obtained. Thereafter, the Finance Committee approved the C&AG Audit Report on Annual Accounts of GGSIP University for the year 2010-11 and comments of the University on the audit observation.

Agenda Item No.:34.04 : **To consider and accord approval for procuring analytical instrument for research and teaching for an approximate cost of Rs. 2.5 Crore.**

The Finance Committee considered and accord approval for procuring analytical instrument for research and teaching for an approximate cost of Rs. 2.5 Crores.

Agenda Item No.34.05 : **To consider and approve the various rates relating to Academic / Administrative, Examination and other activities in the University.**

The Members deliberated on the University proposal for revision of rates relating to various activities in the University and of the view that these may further be reviewed by constituting a Committee and its recommendations alongwith full justification wherever any increase / change proposed is to be put up to the next Finance Committee.

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Agenda Item No.34.06: **To consider and approve revision of examination fee from Academic Session 2013-14 onwards.**

The members were of the view that there should be ceiling for maximum payment of reappear fees as was provided earlier. Therefore, after providing maximum ceiling of Rs. 2500/-, the Members agreed for revision of following examination fees from the Academic Session 2013-14 (June 2013 Semester):

1.	Reappear fee per subject / paper INR 500/- with a maximum of INR 2500/- for all papers prescribed in a semester
2	Late fee for registration (regular / reappear) after due date within one week of delay: INR 1000/- and after one week upto 04 weeks (before one week of commencement of examination) of due date: INR 2000/-
3	Rechecking examination fee per paper (Semester / annual): INR 300/-

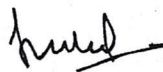
Agenda Item No.:34.07:**To consider and approve the recommendation of academic council meeting held on 14.08.2012****(a) To consider the enhancement of Indrapratha Research Fellowship**

The Finance Committee approved the enhancement of monthly rates of fellowship from Rs. 12,000/- pm to Rs. 14,000/- pm and after two years from Rs. 14,000/- pm to Rs. 16,000/- pm w.e.f. 1st October, 2012 onwards for Research Fellows of the University.

(b): To consider the amendment in Regulation-II w.r.t. the Fee Structure for admission to Ph.D Programme.

The Finance Committee approved the following fee for admission to Ph.D students (for the Indian Scholars):

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|---|--------------|
| 1. Registration / Provisional Registration Fee
(This includes the fee for the first year). | Rs. 10,000/- |
| 2.(a) Annual fee payable by 31 st August for the scholars admitted between August to December. (b) Annual fee payable by 31 st January for the scholars admitted between January to July. | Rs. 2,000/- |
| 3. Fee payable at the time of Ph.D thesis submission | Rs. 12,000/- |
| 4. Fee for course work, per course. | Rs. 5,000/- |



Agenda Item No. 34.08: To consider and approve adoption of Circular relating to granting one increment whose annual increment falls between 1st February to 30th June

The Finance Committee approved the adoption of circular dated 30.03.2012 of the Dy. Sec.-V (Finance), Govt. of NCT of Delhi forwarding therewith the O.M. No. 10/12/2011-E.III/A dated 19.03.2012 regarding CCS (Revised Pay) Rules, 2008 – Date of next increment in the revised pay structure under Rule 10 of the CCS *RP) Rules, 2008.

Agenda Item No. 34.09: To consider and approve the option of fixing of pay by Prof. Shail Bala Jain on her re-employment

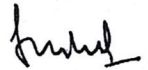
After deliberation, the Finance Committee approved the University proposal for allowing Prof. Shail Bala Jain for opting for drawing her pay in the minimum of pay scale at the time of her joining in IGIT.

Agenda Item No. 34.10: Creation of Posts for Centre of Excellence

Agenda Item No. 34.11: To consider the creation of various post for Centre of Excellence.

Both the agenda items were considered by the Finance Committee and it was felt that proposal for creation of technical and academic posts for Centre of Excellence may be reviewed by an Expert Committee and its recommendations may be placed to BOM for its approval.

The meeting ended with a Vote of Thank to the Chair.



(S.K. Tanwar)
Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee