

For Members Only

MINUTES OF 33RD FINANCE COMMITTEE MEETING

HELD ON

15 JUNE 2012



**GURU GOBIND SINGH
INDRAPRASTHA
UNIVERSITY**

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
SECTOR -16-C DWARKA, NEW DELHI

MINUTES OF THE 33rd MEETING OF THE FINANCE COMMITTEE HELD ON 15TH JUNE, 2012 AT 2.30 P.M. IN THE CONFERENCE HALL OF THE GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY, DELHI.

The 33rd Meeting of the Finance Committee held at 2.30 p.m. in the Conference Hall of Guru Gobind Singh Indraprastha University on 15th June, 2012. Following members were present in the meeting:

1. Prof. Dilip K. Badhyopadhyay, Vice – Chancellor, GGS - In Chair
Indraprastha University, Delhi
2. Shri Lalmalsawma, IAS, Principal Secretary (Higher & - Member
Technical Education), GNCTD.
3. Maj. Genl. D.N. Khurana, Former Director General, - Member
All India Management Association.
4. Dr. K.B.L. Mathur, Former Economic Advisor, Ministry - Member
of Finance & Ministry of Rural Development, Govt. of
India.
5. Dr. B.P. Joshi, Registrar, GGS Indraprastha University - Spl. Invitee
6. Shri S.K. Tanwar, Controller of Finance, GGS - Non-Member
Indraprastha University, Delhi Secretary

Sh D.M.Spolia, IAS, Principal Secretary (Finance) could not attend the meeting due to preoccupation and Sh. A.M. Sehgal was out of country on the meeting date.

At the outset of the meeting, the Vice Chancellor extended warm welcome to all present members of Finance Committee. Thereafter with the permission of the Chair, the agenda items were taken up.

Agenda Item No. 33.01 : Confirmation of Minutes of 32nd meeting of Finance Committee held on 12.03.2012.

After agreeing on the suggestion of a Member on the reporting of the minutes of Item no 32.09, minutes of aforesaid item was modified as "Finance Committee considered and approved the proposed financial requirement for 12th Five Year Plan of the University, prepared on the basis of guidelines given in the communications on the subject from the UGC and justifications given during discussions with different Schools/departments and in the Academic Council. It was also suggested that after the approval of UGC on the financial outlay for the 12th Plan for the University, a Plan document specifying the justifications, phasing physical targets etc. should be prepared for reference during the Plan period". Thereafter, the Finance Committee confirmed the minutes of 32nd meeting held on 12.03.2012.

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Agenda Item No. 33.02 : Action taken report on the proceedings of the 32nd Meeting of the Finance Committee held on 12.03.2012.

The Finance Committee took note of the action taken on the proceeding of 32nd Meeting of Finance Committee held on 12.03.2012.

Agenda Item No.33.03: To Consider and approve the Annual Accounts of the University for the Financial year 2011-2012.

A brief overview of the financial status of the GGSIP University since its inception was presented to the Members. While appreciating all round growth of the university, members commended phenomenal progress made by the university during the last three years under the leadership of Hon'ble Vice Chancellor Prof Bandhopadhyay and further urged that university must put more emphasis on quality research and accordingly allocated budget for research activities needs to be monitored periodically. After deliberating on the details of the Annual Accounts presented in the meeting, the Finance Committee approved the Annual Accounts of the University for the year 2011-2012.

Agenda Item No.:33.04: To Consider and approve the Budget Estimates for the year 2012-2013.

The Members deliberated on the proposed Budget Estimates for the financial year 2012-13 and had shown their concern on non utilization of allotted funds under the "Academic Activities" in the year 2011-12. The Members desired that University should put more focus on Quality Research Projects which may bring out significant findings that may be referred nationally/ internationally in the academic field. It was also desired that in case of non utilization of funds under 'Academic Activities' persists, the University may consider for carrying out a academic audit for evaluating the cause of less expenditure and for suggesting measures of improving better utilization of funds under Academic Activity. Thereafter, the Finance Committee approved the Budget Estimate (Recurring Expenditure as Rs.8172.20 lacs. and Non-Recurring Expenditure as Rs.2086.70 lacs.) along with other provisions proposed in the agenda for the year 2012-2013.

Agenda Item No.33.05: To Consider and approve the Ordinance relating to Pension-Cum General Provident Fund Scheme of GGSIP University.

The Finance Committee accepted the Sub Committee' recommendations with suggested modifications and approved the Ordinance relating to Pension-cum-General Provident Fund Scheme of GGSIP University as proposed in the agenda along with a Budget Outlay of Rs.15 Crores for proposed Pension Fund Scheme of GGSIPU in the financial year 2012-13.

Agenda Item No.33.06: To Consider and approve the Annual Accounts of GGSIPU Employees Contributory Fund Trust for Financial year 2011-2012

The Finance Committee considered and approved the Annual Accounts of GGSIPU Employees Contributory Fund Trust for Financial Year 2011-12.

Agenda Item No.:33.07: To consider the action taken by the University in transferring the balance amount of Student Welfare amount to the Corpus Fund of the University.

The Finance Committee approved the retrieving of Rs.7.13 crores from Corpus Fund and transferring back to Student Welfare Activity Fund. The members felt that bifurcation of University charges with tuition fees into various income heads are not needed. It was therefore suggested for not bifurcating University Charges into different Income heads and existing Student Welfare Activities Fund would be utilized for the student welfare activities and the University would further contribute any sum needed for student welfare activities for which a separate expenditure head would be created with the approval of Finance Committee. However, the University may constitute a Committee to look into the matter in details and recommendations accordingly be brought to the Finance Committee for approval.

Agenda Item No.33.08: To Consider and approve the Committee's recommendation on Medical Scheme of GGSIPU.

The Finance Committee after deliberations had agreed for agenda proposal and approved the following amendments in the Medical Reimbursement Rule of GGSIPU University but desired that University may also explore the possibility of providing Group Insurance Scheme for the employees and review existing scheme after one year :-

- (a) Cashless facilities may be extended to maximum of three hospitals initially for indoor treatment and MOU may be signed accordingly with them.
- (b) MOU may be signed with other willing hospitals which are empanelled with DGEHS/CGHS for providing indoor as well as outdoor service on CGHS/DGEHS rates but employee will pay for their medical bill to the empanelled hospital and may get reimbursement from the University as per medical rule.
- (c) In respect of hospitals on the approved panel of CGHS/DGEHS (but yet to be empanelled by GGSIPU), reimbursement of medical expenses may be restricted to treatment on CGHS/DGEHS rate.

Agenda Item No.:33.09: To Consider and accord approval for three Seminar Hall's Interior work at cost of Rs. 4.5 Crore.

The Finance Committee considered and accorded approval for three Seminar Hall's interior work at maximum cost of Rs.4.5 Crore after following procedure/formalities laid down in GFR 2005 and CPWD works manual 2012.

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Agenda Item No.33.10: To Consider and approve Expenditure on Dwarka Campus

The Finance Committee considered and approved the University proposal for approaching Delhi Govt. for providing interest free loan to the University and in case the University does not get interest free loan from Delhi Govt., the additional requirement of fund may be met out from the available funds of the University.

Agenda Item No.33.11: To Consider and approve the Rationalization of Perks & Privileges to University Functionaries.

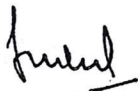
The Finance Committee considered and approved the Perks and Privileges to the University functionaries as proposed in the agenda and authorized the Vice Chancellor to decide about the function based requirement of perks and privileges.

Agenda Item No.33.12: To Report:

The Finance committee while taking a note of the three Regulations provided in the reporting items had decided to amend the following

1. Development Grant for purchase of pen drive, data card, subscription of newspapers, magazine, journal and study/reference books etc. may be provided on getting a Certificate for expenditure from the Academic Faculty of GGSIP University instead of calling for original bills.
2. Contractual employee with a service of more than one year may also be included in the Scheme of providing Development Grant for purchase of Pen drive, data card etc.

The meeting ended with a Vote of Thank to the Chair.


(S.K. Tanwar)
Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee