

Guru Gobind Singh Indraprastha University Sector-16C, Dwarka, New Delhi-110078

No. F.IPU/Acctts/TDS/2014-15/ 173

Dated: 6 08114

CIRCULAR

Subject: Regarding Deduction of Income Tax from salary in the financial year 2014-15 according to revise guidelines of Govt. of India.

In view of recent announcement by Govt. of India regarding changes in income tax slab and savings all University employees are requested to send their revise income tax declaration form for the financial year 2014-15 to compute balance tax liability of F.Y. 2014-15.

Therefore, all employees of the University are requested to submit their revise proposal of investments on prescribed format for financial year 2014-15 enable Accounts Branch to calculate estimated Income and Income Tax. The last date of reaching Revise Tax Declaration Form is 14th July 2014. In case of non receipt of income tax Declaration form it will be presumed that there are no savings under various sections and income tax shall be deducted on average monthly basis after consideration of saving details available in Accounts Branch.

This issues with the prior approval of Controller of Finance.

(Krishan Kumar)
Drawing & Disbursing Officer

Copy to

- 1. All Deans/Directors/Librarian.
- 2. Sup. Engineer, UWD.
- 3. All JR's/DR's/ADR's/PRO.
- 4. JR (Personnel).
- 5. FO-I/FO-II/FO-III.
- 6. AR to VC Secretariat.
- 7. AR to Registrar.
- 8. PS to COF.
- 9. PS to COE
- 10. Server Room with the request to upload on University website.
- 11. Guard File.