

## GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY

DWARKA, DELHI-110 075.

File No.: GGSIPU/COF/2014 975

Dated: 11th March, 2014

## CIRCULAR

Sub: Action Taken on the Decision of Finance Committee / Board of Management.

Finance Committee while approving the Revised Estimate for the year 2013-14 and Budget Estimate for the year 2014-15 has shown their concern on non utilization of all funds as approved by the Finance Committee for the year 2012-13. The Finance Committee also directed that in future University may review utilization of funds position periodically and submit the reason for non-utilization of the same to the Finance Committee. As non utilization of funds may lead to escalation of the cost of the planned activities, reasons from those who are responsible for non utilization of allotted funds may be called and submitted to the Finance Committee. Members further urged that University must initiate more activities under Students Welfare Funds to better utilize the available funds under the head.

All Deans / Directors / HODs / Branch Heads are, therefore, requested to note the above observation of the Finance Committee and appropriate action as deem fit to comply the direction of Finance Committee may be taken in time bound manner under intimation to the Finance & Accounts Department of the University.

(S.K. Tanwar)
Controller of Finance

## Copy to:-

- 1. All Deans / Directors, GGSIPU
- 2. Registrar, GGSIPU
- 3. Controller of Examinations, GGSIPU
- OSD to Hon'ble Vice Chancellor
- Superintending Engineer, UWD, GGSIPU
- 6. All Branch Heads / Librarian, GGSIPU / IPRO, GGSIPU
- 7. Chairman, UCITIM with the request for uploading the same in the University website under the link of Accounts Branch.
- 8. F.O.I/II/UWD
- 9. Guard file.

(S.K. Tanwar)
Controller of Finance