



**GURU GOBIND SINGH  
INDRAPRASTHA UNIVERSITY  
SECTOR – 16 C, DWARKA, NEW DELHI – 110075**

No. FIPU-2/6(1)/Invest/Acctts/2014-2015/

Dated: 05.09.2014

**NOTICE**

**Sub: Regarding Investment of funds of Rs. 125.00 Cr. Approx.**

University is intended to invest its funds approx Rs.125.00 Cr. in fixed deposit. Investment meeting is decided to be held on 15<sup>th</sup> September, 2014, therefore, new interest rates in the following pattern only are required from the banks. Quotations must be valid till 18.09.2014.

| For Investment of Rs.125.00 Crore |      |
|-----------------------------------|------|
| Period                            | Rate |
| 31 Days to 45 Days                |      |
| 46 Days to 90 Days                |      |
| 91 Days to 6 months               |      |
| 6 months to 1 Year                |      |
| 1 year to 2 year                  |      |
| 2 year to 3 year                  |      |
| 3 Year and above.                 |      |

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Validity of the Rates offered
3. Banks Net worth and NPA.

Further it is important to mention that University is being an autonomous body of Govt of Delhi hence no TDS will be deducted on the interest income of the university as per order No.DGIT(E)/10(23C)(vi)/538/2012-13/1288 dated 30.9.13 of Income Tax Department.

University has the right to reject the quotation, postpone or cancel investment proposal without assigning any reason.

The above details should be sent in sealed cover or by email at kusum.s@ipu.ac.in or by Fax at 011-25302200 on or before 15.09.2014 upto 12:00 Noon.

  
**(SHAILESH GUPTA)**  
Finance Officer

To  
All Banks  
Copy to:

The Chairman UCITIM with the request to upload the same on the website of the university today positively.