



**GURU GOBIND SINGH
INDRAPRASTHA UNIVERSITY
SECTOR – 16 C, DWARKA, NEW DELHI – 110075**

No. FIPU-2/6(1)/Invest/Acctts/2014-2015/920/65

Dated: 26.05.2014

Notice

Sub: Regarding Investment of funds of Rs. 26.95 Cr. Approx.

University is intended to invest its funds approx Rs.26.95 Cr. in fixed deposit. Investment meeting is decided to be held on 9th June, 2014, therefore, new interest rates in the following pattern only are required from the banks. Quotations must be valid till 12.06.2014.

For Investment above Rs. 5.00 Crore	
Period	Rate
31 Days to 45 Days	
46 Days to 90 Days	
91 Days to 6 months	
6 months to 1 Year	
1 year to 2 year	
2 year to 3 year	
3 Year and above.	

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Validity of the Rates offered
3. Banks Net worth and NPA.

Further it is important to mention that University is being an autonomous body of Govt of Delhi hence no TDS will be deducted on the interest income of the university.

University has the right to reject the quotation, postpone or cancel investment proposal without assigning any reason.

The above details should be sent in sealed cover or by email at kusum.s@ipu.ac.in or by Fax at 011-25302200 on or before 09.06.2014 upto 12:00 Noon.


(S.K. RANJAN)
Finance Officer

To
All Banks
Copy to:

The Chairman UCITIM with the request to upload the same on the website of the university today positively.