



GURU GOBIND SINGH
INDRAPRASTHA
UNIVERSITY

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi - 110078

Finance & Accounts Branch

F.No. CPF-Invest/Accounts/2019-2020/03

NOTICE

Sub: Regarding Investment of funds of CPF Trust of GGSIP University Rs. 14.73 Cr. Approx.

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide its Order No. DIT(E)/Provident Fund/2007-08/652 dated 31.3.2008.

University intends to invest its funds approx Rs. 14.73 cr. (Rupees Fourteen Crores Seventy Three Lakhs Only) in fixed deposit. In this regard, the CPF Trust Investment meeting is scheduled to be held on **09th September, 2019**. Therefore, interest rates quotations in the following pattern only are invited from the Nationalized Banks, which must be valid till 12th September, 2019.

Investment of Rs. 14.73 Crores	
Period	Rate
1year	
1 year to 2 year	
2 year to 3 year	
3 Year and above.	

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Validity of interest rates.
4. Authorized Contact person with Contact No. and email address

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The quotation for above investment shall be sent only in sealed cover to reach the office of the Finance & Accounts of the University on or before 09th September, 2019 upto 1.00 p.m. Quotation sent through e-mail will not be entertained and will be summarily rejected.

(Prabhat Mishra)
Assistant Registrar

To

All Nationalized Banks (as per list enclosed)

Copy to:

The Incharge, UITs with the request to upload the same on the website of the University today positively.